35

TOBACCO REVIEW Alhambra Cigar and Cigarette Manufacturing Co.

Leaf: Exports were maintaining a satisfactory volumen, 62% of which were for the Spanish Monopoly. Shipments to the United States showed a steady increase during the last few months, consisting of stripped leaf. Ship-ments to Japan are mostly Union Tobacco, with prospects for a steady market. Details are as follows:

Leaf and Scraps	Kilos
Algeria.	11,340
China.	67,051
French Indochina	53
Hongkong.	50,389
Japan.	175,980
Java.	2,282
North Atlantic (Europe).	231,900
Spain.	1.176.588
Straits Settlements	1,198
United States	200,333
Total	1,917,114
Cigar: Exports to the United S still further, as shown by followi September, 1928	ng figures:

August, 1928 18,929,943 September, 1927 19,889,280

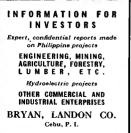
REAL ESTATE By P. D. CARMAN San Juan Heights Addition



September shows the smallest business this year with the one exception of June although being somewhat larger than September 1927. The result may possibly be partly accounted for by the very large number of rainy days last month

Sales City of Manila		August 1928	5	eptember 1928
Binondo	₽	320,700	P	50,000
San Nicolas		162,500		36,000
Tondo		261,837		179,719
Sta. Cruz		475,959		269,905
Sampaloc		164.099		50,359
San Miguel		218,550		19,000
Quiapo.		24,892		42,592
Šta. Mesa		16,200		38,500
Sta. Ana.		37.959		8.820
Pandacan		150.699		993
Paco.		220.756		33.169
Malate		245.005		101.272
Ermita.		28,680		61.250
Intramuros				7,500
			-	

P2.327,836 P 899.079



Cable address: "YPIL," Cebu.

LUMBER REVIEW For the First Six Months of 1928 By ARTHUR F. FISCHER Director of Forestry



Reports from 33 mills show a production for August of 19,971,935 August board feet as compared with 17.726.748 board with 17,726,748 board fect for August, 1927; lumber shipment, 19,-791,422 board feet as compared with 16,861,-753 board feet for August last year; and lumber 33,556,712 inventory, 33,556,712 board feet as compared with 30,009,396 board feet for similar period

last year. Export figures for the month under review show a total shipment abroad of 9.767.264 board feet valued at P684,840 as compared with 7.076.560 board feet valued at P606.226 for August, 1927.

The above figures for August show an increase of about 2,690,704 board feet in export and 2,146,976 board feet in shipment as compared with similar figures for the previous month (July, 1928), as well as a gain of about 1,593,324 board feet in production and about 639,243 board feet in lumber inventory. Conditions in the local market are practically the same as in the previous month and will continue to be so perhaps until the rainy season is over.

The interest shown on the part of lumbermen is still prevalent. Contracts for the Shanghai market have been renewed and concerted efforts are being made on the part of the local lumber-men to prevent competition particularly in Shanghai. The lumbermen's association has shown considerable interest in standardizing grades and developing a coordinated effort in e industry as a whole.

Bills have been recently introduced in the local legislature for the curtailment of areas under license of the Bureau of Forestry as well as confining forestry licenses to nationals of the Philippines and the United States. The effect of the above bills has been noticeable in the curtailment of immediate investment on the part of loggers and lumbermen in machinery and expansion and also on the part of new capital pending their outcome.

From the following figures of exports taken from the Bureau of Customs manifests, it is from the Bureau of Customs manifests, it is shown that the average price for logs exported has been P23.00 per cubic meter. The average price for lumber exported to the United States has been P90.47 per thousand board feet. The average price of logs as manifested for Japan average price of logs as manuested for Japan has been P12.00 per cubic meter while the average price of lumber has been P74.87 per thousand board feet. The average price to Great Britain for lumber has been P78.75 per thousand board feet and to China P68.31 per thousand board feet. The average price to Italy has been P141.10 per thousand board feet and to Australia **P**87.56 per thousand board feet. The grade is not shown but the species can be gotten from the Bureau of Customs returns.

	193	8	1927		
Destination	Board Feet	Value	Board Fee	Value	
United States	3.924.544	P316.607	4.304.024	P396.145	
Japan		100.051	1.503.928	101,542	
China	2.005.944	137.039	699,176	62,188	
Great Britain		87,808			
Australia		38,174		7.873	
British Africa.		3,750			
Italy.		1,411			
Netherlands			47,912	4,250	
Total	9,767,264			P606.226	
	FOR 3	3 MILLS	5		
Lumber S	hipment	Lu	mber Inventory		
1928	1927	1	928	1927	
19,791,422	16,861,753	33,5	6,712 30	,009,396	
	Mill P 1928	roduction	27		
	19.971.935				

YES, STEP RIGHT IN, PLEASE

Heresy

Heresy! Yours of May 14, with the interesting cliqping, came to me setteday, after both conventions had faded into history and debition. However, Cotterma, was not history and about the setted setted to the setted and the setted setted setted to the setted setted back again only two days before going to work and got they did not look me up. Both conventions were tame-thy did not look me up. Both conventions were tame-burly here makes me long for the quiet of Moscow. A book of mine, *Interesting*, bas been how financial return, mergly exercise so farine has been on financial return, mergly exercise so farine has Correspondent, *Chiven Dar*, May Alexandro, Maccow Correspondent, *Chiven Dar*, and Setted Setted Alexandrow and the setted setted setted and the setted setted setted setted setted setted setted to financial return, mergly exercise so farine has been correspondent. *Chiven Dar*, and the setted setted setted setted setted setted setted setted setted to be presented setted setted setted setted setted setted to be a setted setted setted setted setted setted setted to be a setted setted setted setted setted setted setted setted to be a setted setted setted setted setted setted setted setted setted to be a setted to be a setted set

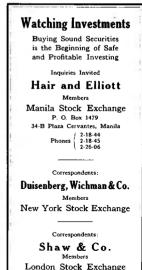
Charlie Crytser heard from:

Charlie Cryster neard trom: I want to complianet you on the very much improved apparance of the Interven Chanker of Commerce Jour-in the last couple of years. The paper has persisted itself into a real encyclopedia of Philippine life and habits and proved very interesting reading to addimers who have looked over the copies of Cryster: Commercial Representatives. Tribune Tower: 435 North Michigan Avenue, Chicago, IL.

Still hears the East a-callin':

Still nears the Last a-calin: : I wan pless induct to receive you letter of May 22nd in any pless induct to receive you letter of May 22nd promperty and good health. Dur passneger buinness has been very good this summer ned se Bare had many complements in connection with indirection of the second second second second indirection of course. It is unecessary for me to say that we always have ample room for more patrons, no same will be opercisited and your friends can rest as-used will be second seco

Admiral Line as well as Canadian Pacific steamers and that every assistance is rendered to help them with their Certainly nothing would be more gratilying to ne than to have an opportunity of visioning your good city again in the near future and I do hope sincerely that I will have this pleasure concerning the state of the Saturd Passenger Agent, Northern Passenger Agent, Northern Packer Railway Co., Sestile.



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Note: Board feet is used