

TOBACCO REVIEW

Alhambra Cigar and Cigarette Manufacturing Co.

Leaf: Exports were maintaining a satisfactory volume, 62% of which were for the Spanish Monopoly. Shipments to the United States showed a steady increase during the last few months, consisting of stripped leaf. Shipments to Japan are mostly Union Tobacco, with prospects for a steady market. Details are as follows:

Leaf and Scraps	Kilos
Algeria.....	11,340
China.....	67,051
French Indochina.....	53
Hongkong.....	50,389
Japan.....	175,980
Java.....	2,282
North Atlantic (Europe).....	231,900
Spain.....	1,176,388
Straits Settlements.....	1,198
United States.....	200,333

Total..... 1,917,114

Cigar: Exports to the United States increased still further, as shown by following figures:

September, 1928.....	19,435,333
August, 1928.....	18,929,943
September, 1927.....	19,889,280

REAL ESTATE

By P. D. CARMAN
San Juan Heights Addition



September shows the smallest business this year with the one exception of June although being somewhat larger than September 1927. The result may possibly be partly accounted for by the very large number of rainy days last month.

	August		September	
	1928	1927	1928	1927
Sales City of Manila				
Binondo.....	P 320,700	P 50,000		
San Nicolas.....	162,500	36,000		
Tondo.....	261,837	179,719		
Sta. Cruz.....	475,959	269,905		
Sampaloc.....	164,099	50,359		
San Miguel.....	218,550	19,000		
Quiapo.....	24,892	42,592		
Sta. Mesa.....	16,200	38,500		
Sta. Ana.....	37,959	8,820		
Pandacan.....	150,699	993		
Paco.....	220,756	33,169		
Malate.....	245,005	101,272		
Ermita.....	28,680	61,250		
Intramuros.....		7,500		

P2,327,836 P 899,079

LUMBER REVIEW

For the First Six Months of 1928

By ARTHUR F. FISCHER
Director of Forestry



Reports from 33 mills show a production for August of 19,971,935 board feet as compared with 17,726,748 board feet for August, 1927; lumber shipment, 19,791,422 board feet as compared with 16,861,753 board feet for August last year; and lumber inventory, 33,556,712 board feet as compared with 30,009,396 board feet for similar period last year. Export figures for the month under review show a total shipment abroad of 9,767,264 board feet valued at P684,840 as compared with 7,076,560 board feet valued at P606,226 for August, 1927.

The above figures for August show an increase of about 2,690,704 board feet in export and 2,146,976 board feet in shipment as compared with similar figures for the previous month (July, 1928), as well as a gain of about 1,593,324 board feet in production and about 639,243 board feet in lumber inventory. Conditions in the local market are practically the same as in the previous month and will continue to be so perhaps until the rainy season is over.

The interest shown on the part of lumbermen is still prevalent. Contracts for the Shanghai market have been renewed and concerted efforts are being made on the part of the local lumbermen to prevent competition particularly in Shanghai. The lumbermen's association has shown considerable interest in standardizing grades and developing a coordinated effort in the industry as a whole.

Bills have been recently introduced in the local legislature for the curtailment of areas under license of the Bureau of Forestry as well as confining forestry licenses to nationals of the Philippines and the United States. The effect of the above bills has been noticeable in the curtailment of immediate investment on the part of loggers and lumbermen in machinery and expansion and also on the part of new capital pending their outcome.

From the following figures of exports taken from the Bureau of Customs manifests, it is shown that the average price for logs exported has been P23.00 per cubic meter. The average price for lumber exported to the United States has been P90.47 per thousand board feet. The average price of logs as manifested for Japan has been P12.00 per cubic meter while the average price of lumber has been P74.87 per thousand board feet. The average price to Great Britain for lumber has been P78.75 per thousand board feet and to China P68.31 per thousand board feet. The average price to Italy has been P141.10 per thousand board feet and to Australia P87.36 per thousand board feet. The grade is not shown but the species can be gotten from the Bureau of Customs returns.

Destination	1928		1927	
	Board Feet	Value	Board Feet	Value
United States.....	3,924,544	P216,607	4,304,024	P206,145
Japan.....	2,239,568	190,051	1,503,928	101,542
China.....	2,005,944	137,039	699,176	62,188
Great Britain.....	1,115,120	87,868	370,576	34,228
Australia.....	435,872	38,174	159,994	7,813
British Africa.....	36,040	3,750		
Italy.....	10,176	1,411	47,912	4,250
Netherlands.....				
Total.....	9,767,264	P684,840	7,076,560	P606,226

FOR 33 MILLS

Lumber Shipment		Lumber Inventory	
1928	1927	1928	1927
19,791,422	16,861,753	33,556,712	30,009,396
Mill Production			
1928		1927	
19,971,935		17,726,748	

Note:—Board feet is used.

YES, STEP RIGHT IN, PLEASE

Here's!

Yours of May 14, with the interesting clipping, came to me yesterday, after both conventions had faded into history and oblivion. However, your letter was not overlooked even though I did not write about him. I was in Chicago only two days before going to work and got back again only two days before your letter came with about fifty others of mine in the Houston hotel, and as none of the insular statementers knew of my existence they did not look me up. Both conventions were tame—and wet enough to float any dry plank!... The hurly-burly here makes me long for the quiet of Moscow. A book of mine, *Terrible Stories*, Dial Press, has been published, and I am writing another, but there has been no financial return, merely exercise so far.

—Junius B. Wood: Moscow
Correspondent, *Chicago Daily News Foreign Service*

Charlie Crytser heard from:

I want to compliment you on the very much improved appearance of the *American Chamber of Commerce Journal* and the very fine articles which have been appearing in the last couple of years. The paper has resolved itself into a real encyclopedia of Philippine life and habits and proved very interesting reading to oldtimers who have looked over the copies in my office.

—C. A. Crytser: Commercial Representative, Tribune Avenue, 433 North Michigan Avenue, Chicago, Ill.

Still hears the East a-callin':

I was pleased indeed to receive your letter of May 22nd and hope that you have been enjoying a full measure of prosperity and good health.

Our passenger business has been very good this summer and we have had many compliments in connection with the fine equipment now operated on our North Coast Limited, but, of course, it is unnecessary for me to say that we always have ample room for more patrons, so any time you have an opportunity of saying a good word same will be appreciated and your friends can rest assured that we always have a representative meeting the Admiral Line as well as Canadian Pacific steamers and that every assistance is rendered to help them with their baggage and other travel worries.

Certainly nothing would be more gratifying to me than to have an opportunity of visiting your good city again in the near future and I do hope sincerely that I will have this pleasure ere long.

—R. J. Tozer: Asst. Gen. Passenger Agent, Northern Pacific Railway Co., Seattle.

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