1060-61 Bear

1950–51 High	Range Low		High	Low	Close	Change To	tai Sales
T122.00	78.00	Bank of the Philip-					
_	_	pine Islands. Bogo-Medellin Milling	122.00	122.00		Up 3.00	42
90.00	55.00	Co	-	-	7.00Ъ	-	-
		Bais	90.00	90.00	90.00	-	1,240
209.00		Central Azucarera de la Carlota	170.00	170.00	170.00	Up 5.00	250
135.00	90.00	Central Azucarera del Pilar		_	100.00Ъ	-	_
40.00	20.00	Central Azucarera de Tariac	_	_	28.00b	_	_
235.00	189.00	China Banking Cor-			230.00Ъ		
27.00	27.00	poration	_	_		_	_
_		guros Insular Life Assurance	-	-	28.00a	-	-
1.00	.35	Co Manila Broadcasting	-	-	5.50Ь	-	-
3.80	2.00	Co. Manila Wine Mer-		-	.32a	-	-
		chants, Inc	_	_	3.40b	-	
.16	.18	Marsman & Co. Inc. Common	_	_	.20a	_	_
.40	. 25	Maraman & Co. Inc. Pfd.	_		. 25a	_	_
.10	.085	Mayon Metal	.10	.10	.10	Up .015	20,000
.14	.085	Mayon Metal 7% Pre- ferred	.10	.10	.10	Up .015	30,000
103.00	100.00	Meralco 6-1/2% Metropolitan Insur-		_	103.00b		-
		ance Co	-	_	150.00b	-	_
.75	.30	Pampanga Bus Com- pany	. 50	. 50	50	Off .05	3,117
-	-	Peoples Bank & Trust Co	_		65.00b	_	_
27.50	25.00	Philippine Guaranty					
.10	75 .012	Co. Inc. Philippine Oil Dev.	-	_	26.50b	-	_
1.46	1.20	Co. Inc Philippine Racing	.01	2 .01	2 .012	-	100,000
38.00	25.50	Philippine Racing Club, Inc. San Miguel Brewery	1.46	1.44	1.44	-	15,000
		Common	35.00	33.50	35.00	Up 1.50	9,138
100.00	94.00	San Miguel Brewery 7% Pfd.	100.00	100.00	100.00	-	250
105.00	100.00	San Miguel Brewery 8% Pfd		103.00	105.00	Up 2.00	285
16.00	16.00	Universal Insurance & Indemnity			16.00b		_
8.50	6.00	Williams Equipment					544
		Co. Common	7.00	7.00	7.00	-	344

OVER THE COUNTER

	High	Low	Close	Total Sales
Amalgamated Minerals	P.04	P.04	P.04	15,000
Demonstration Gold Mines	.01	. 01	.01	15,000
Jai Alai Corp. of the Phil	4.00	4.00	4.00	527
Nielson & Co., Inc.	.01	.01	.01	60,000
Philippine Air Lines	7,50	7.50	7.50	125
Philippine American Drug. Co	165.00	165.00	165.00	9
Philippine Iron Mines, Inc. Common	65.00	65.00	65.00	71
	190.00	178.00(*)	178.00(*)	169
(*) Ex-Dividend				

Electric Power Production

(Manila Electric Company System)

By J. F. COTTON

Treasurer, Manila Electric Company

1941 Average-15.316.000 KWH

	KILOWATT HOURS	
	1951	1950
January	40,713,000	37,661,000
February	37,066,000	33,828,000
March	40,117,000	38,107,000
April	39,197,000	35,378,000
May	40,405,000*	37,611,000
June	40.810.000**	37,529,000
ງັ້ຟy		38,774,000
August		39,872,000
September		38,791,000
October		40,657,000
November		39,268,000
December		41,099,000
Total		458,576,000

*Revised **Partially estimated

Output in June increased substantially. Despite one less day June exceeded the May output and was the highest month this year. The increase over June, 1950, was 3,281,000 kwh, or 8.7%.

It seems probable that a new output record will be set in July.

Real Estate

By ANTONIO VARIAS

Vice-President, C. M. Hoskins & Co., Inc., Realtors

REAL ESTATE sales in the Greater Manila area regis-tered during the month of June numbered 651, with a total value of \$6,601,585, as compared with 688, with a total value of P6,306,233, registered during the preceding month of May.

Of the June total, 172, with a total value of P2,793,-341, represented deals within Manila proper, while 479 sales with a total value of \$3,808,244, were sales within the cities of Quezon and Pasay, and in the suburban towns of Caloocan, Makati, Malabon-Navotas, Mandaluyon, Parañaque, and San Juan.

Among the bigger sales registered during the month in the cities of Manila, Quezon, and Pasay and in the suburban towns were:

The transfer, at a consideration of \$381,600, by Alfonso Tuason to the corporate name of Alfonso Tuason & Sons, Inc., of his properties in San Miguel and Sampaloc;

A property comprising several parcels of land on España Street, Sampaloc, sold by Rafael Roces to United Realty Corporation for the sum of \$281,297.88;

The Marsman residence at Robert and William Streets, Pasay City, with a lot of 4,851 square meters, sold by Mary A. Marsman to Metropolitan Enterprises, Inc. for P255,000;

Metropolitan Enterprises, Inc. for 7253,000; A property with a lot of 26,651 square meters on Shaw Boulevard, Mandaluyong, sold by Julia Vargas Vda. de Ortigas to Maria Suarez for 7210,000; or nearly PS per square meter; A property with a lot of 12,446 square meters on F. B. Harrison Street, Passy City, sold by Simon R, Paterno to the Intestate Estate of S. de Madrigai for P166,700, or about P15 per square meter; A parel of 3,695 square meters on Isace Peral Street, Paco, sold by Cia. General de Tabacos to Philippine Guaranty Co., Inc., for P166 37.6 or 2615 care routes meters

P166,275, or P45 per square meter; A property with a lot of 3,070 square meters in San Felipe Neri

sold by George Edward Koster, Inc. to San Miguel Brewery, Inc. for P156.900:

A property with a lot of 3,691.2 square meters on Inverness Street, Sta. Ana, sold by Stewart Tait to Rattan Arts and Decorations, Inc., for \$104,400.

A property with a lot of 885 square meters at Donada, corner Menlo Streets, Pasay City, sold by Vicenta A. Garcia to Guia S. Jose de Bayer for \$100,000; and

A tract of 499,600 square meters in Caloocan sold by Oscar L. Uy to Aurora Aquino for \$100,000.

Real estate mortgages registered in the Greater Manila area during the month of June, 1951, numbered 409, with a total value of P11,800,888, as compared with 405, with a total value of \$6,508,347, registered during the month of May.

Of the June total, 151, with a total value of \$4,215,944, represented deals within Manila proper, and 258, with a total value of P7,584,944, represented deals within the cities of Quezon, Pasay, and in the suburban towns above mentioned.

Of the June mortgages, the biggest transaction was that executed by Peoples Homesite and Housing Corporation in favor of the Government Service Insurance System for **P**4,000,000.

REAL ESTATE SALES (January to June, 1951)

	Manila Q	uezon City	Pasay City	y Suburba	Total
January	P 4,466,475	P1,267,690	P 743,346	P1,453,264	₽7,939,775
February	3,549,050	3,775,341	709,598	1,411,773	8,445,762
March	4,562,104	1,698,970	645,878	1,814,525	8,721,477
April	5,272,052	1,178,036	487,954	1,738,654	8,676,696
May	2,586,055	1,394,514	819,779	1,505,885	6,306,233
June	2,793,341	1,435,895	578,954	1,793,395	6,601,585

REAL ESTATE MORTGAGES (From January to June, 1951)

January	P2,105,600	P 490,457	P272,300	P1,051,546	P3,919,903
February	5,636,640	1,106,948	869,100	1,722,790	8,334,848
March	3,817,877	1,373,880	245,760	1,970,627	7,408,114
April	3,140,154	902,932	188,750	1,057,926	5,289,762
May	3,753,891	1.150.614	372,032	1.231.810	6,508,347
June	4,215,944	5,184,350	869,144	1,531,450	11,800,888