



1946	All Items	Food (59.15)	House Rent (8.43)	Cloth- ing (0.62)	uel, Light nd Water (13.94)	Miscel- laneous (17.86)	Purchas- ing Power of a Peso
January	603.4	759.2	236.4	984.0	363.8	434.8	1657
February	547.2	656.3	236 4	940.3	369.5	460.5	,1827
March.	525.9	631.0	236.4	940.1	340.4	445.2	1902
April	556.2	684.1	236.4	910.3	345.5	435.9	.1798
May	545.1	675.6	236.4	762.5	342.3	409.6	. 1835
June	538.7	666.4	236 4	737.9	343.3	404.2	.1856
July	552.7	704.3	236.4	598.9	341.3	364.6	.1809
August	477.9	590.0	236.4	384.7	320.9	346.3	. 2092
September	477.9	591.3	236.4	378.7	314.5	347.2	.2092
October	487.4	587.2	236.4	382.7	405.8	342.7	.2052
November.	484.8	607 8	236.4	406.4	346.5	305.2	. 2063
December.	461.9	570.8	236.4	371.9	344.7	302.1	2165
1947 ²	(100.00) (63.4	3) (11.9	6) (2.04) (7.73)	(14.84)	
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January	426.2	468.2	453.9	381.9	326 2	282.5	.2346
February	418.5	454.9	453.9	356 2	344.8	281.4	. 2389
February March	418.5 406.8	454 9 440 1	453.9 453.9	356 2 295 2	344.8 334.7	281.4 279.4	2389
February . March April	418.5 406.8 387.7	454 9 440 1 413 3	453.9 453.9 453.9	356 2 295 2 269 2	344 8 334 7 328 9	281.4 279.4 271.6	2389 2458 2579
February March April May	418.5 406.8 387.7 381.0	454 9 440 1 413 3 404 4	453 9 453 9 453 9 453 9	356 2 295 2 269 2 250 9	344 8 334 7 328 9 325 4	281.4 279.4 271.6 269.4	2389 2458 2579 2625
February . March April May June	418.5 406.8 387.7 381.0 386.3	454 9 440 1 413 3 404 4 414 4	453.9 453.9 453.9 453.9 453.9	356 2 295 2 269 2 250 9 236 8	344 .8 334 .7 328 .9 325 .4 316 .6	281.4 279.4 271.6 269.4 268.6	2389 2458 2579 2625 2589
February . March April May June July	418.5 406.8 387.7 381.0 386.3 393.4	454 9 440 1 413 3 404 4 414 4 426 8	453 9 453 9 453 9 453 9 453 9 453 9 453 9	356 2 295 2 269 2 250 9 236 8 217 7	344 .8 334 .7 328 .9 325 .4 316 .6 309 .3	281.4 279.4 271.6 269.4 268.6 269.9	2389 2458 2579 2625 2589 2589
February . March April May June July August	418 5 406 8 387 7 381 0 386 3 393 4 387 4	454 9 440 1 413 3 404 4 414 4 426 8 419 8	453 9 453 9 453 9 453 9 453 9 453 9 453 9 453 9	356 2 295 2 269 2 250 9 236 8 217 7 210 2	344 8 334 7 328 9 325 4 316 6 309 3 292 0	281.4 279.4 271.6 269.4 268.6 269.9 269.1	2389 2458 2579 2625 2589 2542 2581
February. March April May. June July August September	418.5 406.8 387.7 381.0 386.3 393.4 387.4 368.9	454 9 440 1 413 3 404 4 414 4 426 8 419 8 392 1	453 9 453 9 453 9 453 9 453 9 453 9 453 9 453 9 453 9	356 2 295 2 269 2 250 9 236 8 217 7 210 2 216 4	344.8 334.7 328.9 325.4 316.6 309.3 292.0 283.3	281.4 279.4 271.6 269.4 268.6 269.9 269.1 266.8	2389 2458 2579 2625 2589 2542 2581 2711
February March April May June July August September October	418.5 406.8 387.7 381.0 386.3 393.4 387.4 368.9 358.7	454.9 440.1 413.3 404.4 414.4 426.8 419.8 392.1 376.3	453 9 453 9 453 9 453 9 453 9 453 9 453 9 453 9 453 9 453 9	356 2 295 2 269 2 250 9 236 8 217 7 210 2 216 4 212 7	344 8 334 7 328 9 325 4 316 6 309 3 292 0 283 3 280 5	281.4 279.4 271.6 269.4 268.6 269.9 269.1 266.8 267.7	2389 2458 2579 2625 2589 2542 2581 2711 2788
February March April May June July August September October November.	418 5 406 8 387 7 381 0 386 3 393 4 387 4 368 9 358 7 358 4	454 9 440 1 413 3 404 4 414 4 426 8 419 8 392 1 376 3 376 3	453 9 453 9	356 2 295 2 269 2 250 9 236 8 217 7 210 2 216 4 212 7 215 1	344.8 334.7 328.9 325.4 316.6 309.3 292.0 283.3 280.5 280.5	281.4 279.4 271.6 269.4 268.6 269.9 269.1 266.8 267.7 265.3	2389 2458 2579 2625 2589 2542 2542 2581 2711 2788 2790
February March April May June July August September October November.	418.5 406.8 387.7 381.0 386.3 393.4 387.4 368.9 358.7	454.9 440.1 413.3 404.4 414.4 426.8 419.8 392.1 376.3	453 9 453 9 453 9 453 9 453 9 453 9 453 9 453 9 453 9 453 9	356 2 295 2 269 2 250 9 236 8 217 7 210 2 216 4 212 7	344 8 334 7 328 9 325 4 316 6 309 3 292 0 283 3 280 5	281.4 279.4 271.6 269.4 268.6 269.9 269.1 266.8 267.7	2389 2458 2579 2625 2589 2542 2581 2711 2788 2790
February March April May June July August September October November.	418.5 406.8 387.7 381.0 386.3 393.4 387.4 368.9 358.7 358.4 371.9	454 9 440 1 413 3 404 4 414 4 426 8 392 1 376 3 376 3 395 8	453 9 453 9	356 2 295 2 269 2 250 9 236 8 217 7 210 2 216 4 212 7 215 1 219 1	344.8 334.7 328.9 325.4 316.6 309.3 292.0 283.3 280.5 280.5 298.2	281.4 279.4 271.6 269.4 268.6 269.9 269.1 266.8 267.7 265.3	2389 2458 2579 2625 2589 2542 2581 2711 2788
February March April June July August September October November. December. 1948 January	418.5 406.8 387.7 381.0 386.3 393.4 387.4 368.9 358.7 358.4 371.9 391.2	454 9 440 1 413 3 404 4 414 4 426 8 419 8 392 1 376 3 376 3 395 8 428 3	453 9 453 9	356 2 295 2 269 2 250 9 236 8 217 7 210 2 216 4 212 7 215 1 219 1 224 5	344 .8 334 .7 328 .9 325 .4 316 .6 309 .3 292 .0 283 .3 280 .5 280 .5 298 .2 304 .6	281.4 279.4 271.6 269.4 268.6 269.9 269.1 266.8 267.7 265.3	2389 2458 2579 2625 2589 2542 2542 2581 2711 2788 2790
February March April June July August September October November. December. 1948 January	418.5 406.8 387.7 381.0 386.3 393.4 387.4 368.9 358.7 358.4 371.9 391.2 368.5	454 9 440 1 413 3 404 4 414 4 426 8 419 8 392 1 376 3 376 3 395 8 428 3 395 8	453.9 453.9 453.9 453.9 453.9 453.9 453.9 453.9 453.9 453.9 453.9 453.9 453.9 453.9 453.9 453.9	356 2 295 2 269 2 250 9 236 8 217 7 210 2 216 4 212 7 215 1 219 1 224 5 223 8	344 .8 334 .7 328 .9 325 .4 316 .6 309 .3 292 .0 283 .3 280 .5 280 .5 288 .2 304 .6 301 .1	281.4 279.4 271.6 269.4 268.6 269.9 269.1 266.8 267.7 265.3 262.9	2389 2458 2579 2625 2589 2542 2581 2711 2788 2790 2689
February March April May June July August September October November. December	418.5 406.8 387.7 381.0 386.3 393.4 387.4 368.9 358.7 358.4 371.9 391.2	454 9 440 1 413 3 404 4 414 4 426 8 419 8 392 1 376 3 376 3 395 8 428 3	453 9 453 9	356 2 295 2 269 2 250 9 236 8 217 7 210 2 216 4 212 7 215 1 219 1 224 5	344 .8 334 .7 328 .9 325 .4 316 .6 309 .3 292 .0 283 .3 280 .5 280 .5 298 .2 304 .6	281.4 279.4 271.6 269.4 269.9 269.9 269.1 266.8 267.7 265.3 262.9 249.9	2389 2458 2579 2625 2589 2542 2581 2711 2788 2790 2689

BY MONTH, 1946-48 (194) = 100)By the Bureau of the Census and Statistics

Average number of persons in a family = 4.9 members.

2 Revised in accordance with the new survey of the "Levels of Living, in Manila" by the Department of Labor and the Bureau of The Census and Statistics conducted in December, 1946. The following weights were used in computing the "over-all" index: Foodstuffs — 63.43; House rent - 11.96; Clothing - 2.04; Fuel-light-water - 7.73 and Miscellaneous - 14.84.

Other Chambers of Commerce

Philippine Chinese General Chamber of Commerce

HEN the Philippine Supreme Court rendered its decision in the celebrated Krivenko case, about 200,000 alien nationals in this country suddenly found themselves the personification of the mythical character, the "Wandering Jew", with no anchor to the earth, to borrow a phrase from a local realtor's slogan. To say that the verdict was a blow to them, is putting it only mildly, for the effect of the decision is much more catastrophic than the average Filipino supposes it to be.

At the outset, it must be made clear that the bulk of the alien land holdings was acquired before there was a Philippine constitution at all, hence there was no law violated. The Chinese who are among the alien minorities severely hit by the verdict, acquired their holdings in good faith. That can also be said of the action of government officials throughout the Philippines when they accepted the registration of the properties.

As background, I cite the latest official statistics (Bureau of the Census and Statistics 1939) which reveal that the size and value of landholdings of aliens, by nationalities. including corporations, stood thus at that time: