Among the advantages he can secure through making a will are the division of his estate with an intelligent regard to the special needs of his family, the nomination of guardians for his minor children, the selection of the executor or executors to whose ability and discretion all of his accumulated property is to be entrusted, and the granting of powers for managing real estate and other property which will permit his estate to be conserved and handled in a businesslike manner.

He can also, through a will, safeguard the welfare of his family by postponing the date of final distribution of his property. This is accomplished by providing for the creation of a trust in the will, which is the legal manner of continuing after death the care and supervision which he himself now employs. It relieves his widow and children from the burden and risk of management and assures that his estate will be used in accordance with the purposes for which he built it up. Through a trust he assures the comfort, security and advancement of the persons dependent upon him.

Every prudent man will realize that some such plan is essential to the full protection of his family and his property.

Who Should Be Your Executor and Trustee?— The executor's duties are to probate the will, take possession of the property, ascertain the claims against the estate, pay those that are valid and reject any others, file income and other tax returns for the deceased and for the estate itself, secure appraisals of the property for inheritance taxes, use discrimination where the sale of assets is necessary, pay legacies, distribute the residue, keep legal records and make a final accounting to the court.

If the will creates a trust, it becomes the duty of the trustee to set up the trust fund, keep it safely and profitably invested and apply the income and principal as directed. The trustee also makes tax returns, keeps legal records, and renders periodic accounts.

These important duties demand special training and ability and large expenditure of time and effort. The modern executor and trustee is continually called upon for action which requires a practical knowledge of business, banking, investment, taxation and accountancy. He must be reliable, always available and financially responsible.

One further attribute is essential, which no relative or friend can possess;—namely, the certainty of surviving with the full capacity to function until the estate is settled and the trust administered.

A bank's life is continuous. It is not subject to sickness, loss of mental vigor, or death. It includes within itself trained individuals, each specially equipped with technical ability. The administration of estates is a part of its regular business and it is always available. Every step in the process of settlement is directed by men whose knowledge and experience embrace that special part of the work. It has an impartial view-point and will not be swayed from businesslike procedure by self-interest or family disputes. Its accounts and acts are at all times under the supervision of its own auditors and those of the Government. Its responsibility is fixed. Its appointment saves the estate the heavy and unnecessary cost of surety bonds.

It is now almost universally conceded that the soundest and most economical method of administering an estate is through a bank, either acting as sole executor, or as co-executor in conjunction with some relative or friend.

A Will Should Be Frequently Reconsidered.— A will is far from being a static instrument and there are many events likely to occur which make a reexamination of it wise and necessary.

A birth, a marriage or a death may frequently cause radical changes in the effect of a will, and in some cases absolutely revoke it. Alteration in the size and character of your estate, the death or incapacity of the executor you have named, or a change in your conception of what is now expedient and prudent make it your duty to study your plan from time to time in the light of today's knowledge and experience.

Such consideration may persuade you that an entirely new will should be drawn. Perhaps it may be sufficient in its general terms, but you may wish to change the clause appointing your executor because of the belief that the experience and equipment of a financial institution are now essential to the efficient administration of an estate.

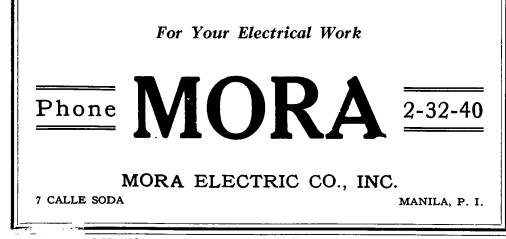
You can make this change and obtain this character of assistance for your estate without changing your will, merely by making a simple codicil, in which you name your Bank as executor or co-executor.

The Preparation of a Will.—A will is one of the most important legal documents you will ever make. No one without special training and knowledge of the law should undertake to write a will. It should be prepared by your attorney and executed under his supervision.

In selecting a Bank or Trust Company to act as Trustee or Executor under your will, it is desirable to choose one with a history of long and successful management—which history assures experience, conservatism and stability. It should be one where high standards, built up and maintained from generation to generation, guide and control the conduct of its business.

A director in *Bureaucrasie*— "Why, the thousand pesos," said he, Is a very small stake For an hombre to make, When his salary's six thirty-three!"

—P. A .H.



Sportsmen's Headquarters

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Social Progress

Tito Armiendo (Pronounced with crescendo) Was very expert with the cue; When tardy to dinner— As often, the sinner!— Said wife "He is playing". She knew.

A spouse quite obedient And also expedient, She kept his meals warm for his coming; When he'd lost she could tell, He was gloomy as h----, But if he had won he'd be humming.

This makeshift existence Kept up with persistence Until, on an evening quite recent, There was no wifey home— (No use of a tome), The man thought desertion indecent.

So, grasping his bolo And striking out solo (He learned wife had gone to his brother's), He slew in his pother His wife, dad and mother— In the house at the time were no others.

But alas for such measures, Which heritage treasures When wives flout man's masculine honor----Cops put him in prison, The chair may be his'n---The betting is odds he's a gonner!

There's a new notion growing, Of America's sowing, That women are more than men's chattels; But ere it's entrenched More homes will be drenched With the gore of such one-sided battles.

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